

**GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR**  
**for M. TECH.**  
**BALANCE SHEET As On 31st MARCH 2025**

Funds And Liabilities	Schedule	Amount	Amount	Properties And Assets	Schedule	Amount	Amount
<b>Depreciation Fund</b> Balance as per last Balance Sheet Add : Depreciation for the year		1,975,667 81,593	2,057,260	<b>Fixed Asset</b>	2		2,510,850
<b>Current Liabilities</b> Provisions Sundry Creditors	1	418,620 -	418,620	<b>Inter Unit Balances</b> GNIEM (M.Tech.)		-	-
<b>Inter Unit Balances</b> G.N.E.S., Nagpur G.N.I.E.M. - (B.E.)		736,000 19,410,260	20,146,260	<b>Cash Balance</b>			717,392
				<b>Income &amp; Expenditure Account</b> Balances as per last Balance Sheet Add : Excess of Expenditure over Income		13,306,303 6,087,595	19,393,898
<b>Total</b>			<b>22,622,140</b>	<b>Total</b>			<b>22,622,140</b>

Significant Accounting Policies and notes to accounts  
Schedules 1, 2 & 3 form an integral part of Balance Sheet

5

**As per our report of even date**  
**for Kotwani Kalra & Associates**  
Chartered Accountants  
FRN : 119377 W

Place : Nagpur  
Date: 10-11-2025

*[Signature]*  
Chairman  
Guru Nanak Educational  
Society, Nagpur

*[Signature]*  
Secretary  
Guru Nanak Educational Society



*[Signature]*  
CA Anand Kalra  
Partner  
Mem.No.: 106783

**GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR**  
**for M. TECH.**  
**INCOME & EXPENDITURE ACCOUNT**  
**AS ON 31st MARCH 2025**


Expenditure	Schedule	Amount	Amount	Income	Schedule	Amount	Amount
To Salary Expenses	3		5,156,300	By Fees & Fines			2,285,500
To Non Salary Expenses	4		3,135,202	College Fees and Fines			
				By Other Income			-
To Depreciation			81,593	By Excess Of Expenditure over Income Transferred to Balance Sheet			6,087,595
<b>Total</b>			<b>8,373,095</b>	<b>Total</b>			<b>8,373,095</b>


Significant Accounting Policies and notes to accounts  
Schedules 3, 4 & 5 form an integral part of Income & Expenditure A/c

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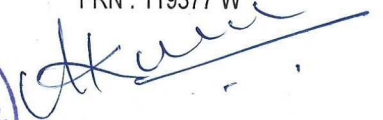
As per our report of even date  
for Kotwani Kalra & Associates  
Chartered Accountants  
FRN : 119377 W

Place : Nagpur  
Date: 10-11-2025

  
Chairman  
Guru Nanak Educational Society, Nagpur

  
Secretary  
Guru Nanak Educational Society



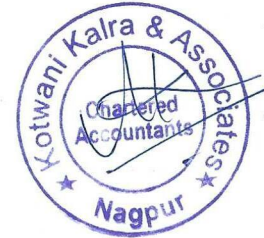
  
CA Anand Kalra  
Partner  
Mem.No.: 106783

**GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR**  
for M. TECH.

**SCHEDULES FORMING PART OF ACCOUNTS**

**Schedule 2 : Depreciation For Year 2024 - 25**

Sr. No.	Particulars	Rate of Depreciation	Original Cost as on 01.04.24	Depreciation Fund As on 01.04.24	Purchases Before 30.9.24	Purchases After 30.9.24	Sale / Written Off during the	Depreciation for the year	Depreciation Fund as on 31.03.2025	Net Block	Original Cost as on 31.03.25
										Closing Balance as on	
<b>Immovable Properties</b>											
1	Computers & Accessories	40%	1,106,360.00	1,053,992.00	-	-	-	20,947.00	1,074,939.00	31,421.00	1,106,360.00
2	Office Equipment	15%	244,020.00	182,251.00	-	-	-	9,265.00	191,516.00	52,504.00	244,020.00
3	Furniture & Fixture	10%	595,110.00	359,596.00	-	-	-	23,551.00	383,147.00	211,963.00	595,110.00
4	Library Books	15%	485,040.00	347,298.00	-	-	-	20,661.00	367,959.00	117,081.00	485,040.00
5	Laboratory Equipment	15%	80,320.00	32,530.00	-	-	-	7,169.00	39,699.00	40,621.00	80,320.00
<b>Grand Total</b>			<b>2,510,850.00</b>	<b>1,975,667.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,593.00</b>	<b>2,057,260.00</b>	<b>453,590.00</b>	<b>2,510,850.00</b>



**GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR**  
for M. Tech  
**SCHEDULES FORMING PART OF ACCOUNTS**

Particular	Amount ( Rs.)
<b>Schedule 1 : Current Liabilities</b>	
<b>Provisions</b>	
Salary Payable	418,620
<b>Total</b>	<b>418,620</b>
<b>Schedule 3: Salary Expenses</b>	
Salary to Teaching Staff	4,184,000
Salary to Non-Teaching Staff	836,800
Guest Lecture	65,000
Remuneration/Professional Charges to Visiting Faculties	70,500
	<b>5,156,300</b>
<b>Schedule 4: Non Salary Expenses</b>	
<b>Property Insurance</b>	
Furniture, Equipments, Computers, Vehicles Etc Insurance	99,240
<b>Repair &amp; Maintenance</b>	
<b>Maintenance - College Building</b>	
Repair & Maint. of Building	223,700
<b>Furniture, Equipments, Computers, Vehicle Etc Maintenance</b>	
Repair & Maintenance of Computer	62,600
Software Renewal	78,145
Repair & Maint. of Equipments	45,750
Repair & Maint. of Furniture & Fixtures	32,950
Repair & Maint. of Lab & W/S	57,640
Vehicle Maintenance	58,716
<b>Maintenance - Others</b>	
D.G. Set Running Exp.	62,740
<b>Audit Fee</b>	
Audit Fee - College	56,000
<b>Fee Regulating Authority fees</b>	
Processing fee/Review fee paid to Fees Regulating Authority	37,400
<b>Advertisement Exp.</b>	
Recruitment of Staff published in the newspaper	25,500
Admission published in the newspaper	102,360
<b>Social Gathering / Functions Expenses /Welfare</b>	
Sports & Playground Maint. Exp.	59,600
Student Gathering Exp.	210,180
<b>Alumni Exp.</b>	142,390
<b>Training &amp; Placement Exp.</b>	128,400
<b>Other Student Welfare</b>	
Industrial Visit/tour Exp	230,070
<b>Conference and Seminar</b>	
Staff Seminar Expenses	33,000
Student's Seminar Expenses	117,330
Student competition	96,500
<b>Professional &amp; Consultancy Fees</b>	
Professional Fees - Others	34,200
<b>Meeting Fees and Expenses</b>	



**GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR**  
**for M. Tech**  
**SCHEDULES FORMING PART OF ACCOUNTS**

Particular	Amount ( Rs.)
Academic Meeting of Staff and Faculties	53,530
Conveyance, Travelling, Etc. for Official Purposes to Faculty & Staff	76,030
<b>Communication Expenses</b>	
Internet Exp.	75,630
Telephone & Mobile Exp.	13,550
<b>Printing &amp; Stationery Exp.</b>	
Printing & Stationery Other	303,898
<b>Establishment Expenses</b>	
Cleaning Expenses	92,870
Electricity Exp.	91,240
Ground, Garden & Landscaping Exp.	75,270
Security Expenses	147,970
<b>Expenses Related to Students</b>	
Admission Expenses	46,820
Miscellaneous Exp.	50,250
Office Exp.	39,660
<b>Magazine, Journals, Periodicals Etc Subscription</b>	
Newspaper & Periodicals	74,073
<b>Total</b>	<b>3,135,202</b>

